

# **WEST VIRGINIA SECURITIES COMMISSION**

## **STATEMENT OF POLICY**

### **Refund Policy**

**August 4, 2008**

This Statement of Policy is set forth by the West Virginia Securities Commission (the "Commission") pursuant to the authority of the Commissioner of Securities of the State of West Virginia granted under Chapter 32 of the West Virginia Code. This Statement of Policy applies specifically to the refund of fees. The policy is made in response to inquiries received in regard to the refund of fees, including but not limited to, overpayments and withdrawals.

Accordingly, it is the policy of the West Virginia Securities Commission that refunds will be granted where deemed appropriate, only if the Commission is contacted prior to the funds being processed for deposit. All filings are stamped and processed on the date they are received.

Glen B. Gainer, III  
West Virginia State Auditor  
Commissioner of Securities

By: Lisa A. Hopkins  
Senior Deputy Commissioner of Securities  
General Council

August 4, 2008